

Corporate Action Statement/Disclosure of insider information
“Information on decisions adopted by Board of Directors of “IDGC of the South” PJSC

| 1. General information | |
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| 1.1. Full company name of the issuer | Public Joint Stock Company “Interregional Distribution Grid Company of the South” |
| 1.2. Short company name of the issuer | “IDGC of the South” PJSC |
| 1.3 Location of the issuer | Rostov-on-Don, the Russian Federation |
| 1.4 PSRN of the issuer | 1076164009096 |
| 1.5 TIN of the issuer | 6164266561 |
| 1.6 Unique issuer’s code assigned by the registration authority | 34956-E |
| 1.7 Internet website address used by the issuer for information disclosure | http://www.mrsk-yuga.ru; http://www.e-disclosure.ru/portal/company.aspx?id=11999 |
| 2. Statement content | |
| 2.1. Quorum of meeting of issuer’s BoD and results of voting on the adopted decisions: 11 out 11 members of BoD participated in the meeting; quorum is present. On item 1: “FOR” – 6 votes “AGAINST” – 2 votes “ABSTAINED” – 3 vote Disclosure of insider information on item 1: On discussion of draft investment programme of IDGC of the South PJSC for 2017-2022” | |
| 2.2.1 Content of decision: 1. To approve the amendments introduced in the Company’s investment programme for 2016 - 2022, in order to conduct a public hearing in accordance with paragraph 7 of the Rules for approval of investment programmes of participants of power industry, approved by the Order of the RF Government No. 977 dd. 01.12.2009 “On investment | |

programmes of power industry participants”, in accordance with Annex 1 to the present resolution of the Company’s Board of Directors.

2. To instruct the sole executive officer of the Company by the results of the hearings to submit for consideration of the BoD the draft of investment programme 2018-2022 and draft changes introduced to the Company’s investment programme 2016-2020. The document shall be accompanied by the summary of proposals and recommendations with specification of opinion whether such proposals or recommendations are accepted or denied, in accordance with paragraph 8 of the Rules for approval of investment programmes of participants of power industry, approved by the Order of the RF Government No. 977 dd. 01.12.2009 “On investment programmes of power industry participants”. Deadline: 31.03.2017

2.3. Date of holding the meeting of Board of Directors that adopted the resolutions: **22 February 2017.**

2.4. Date of drawing up and number of the minutes of meeting that adopted the resolutions: **No. 220/2017 dated 27 February 2017**

3. Signature

3.1 Head of Department – Corporate Secretary
(attorney dd 30.12.2016 No.215-16)

_____ Pavlova Ye.N.
(signature)

3.2. Date 27 February 2017